



Key 2025 Financial and Tax Planning

E2E Financial and LPL Financial do not provide legal advice or tax services. Please consult your legal advisor or tax advisor regarding your specific situation.

The New Tax Law: One Big Beautiful Bill Act (OBBBA)

signed July 4, 2025

- Tax rates to remain among the lowest in last 100 years
- Standard deduction has gone up to \$15,750 S* / \$31,500 J*
- \$6,000 S Senior (age 65 +) tax deduction (\$12k M) phase out at \$75k S / \$150k J
- State & Local Tax (SALT) expanded to \$40k from \$10k. Phase out starts at \$500k AGI*

Key Planning Ideas

- Maximize your retirement plan (401k) contributions before 12/31/25: \$23,500, + \$7,500 age 50-59 & 64+, + \$11,250 age 60-63
- Consider making all your contributions (C*) a ROTH 401k C
- Maximize AGI* up to the 24% tax bracket: \$197,300 S & \$394,600 J
- Look at doing ROTH conversions from your retirement accounts & IRAs up to the 24% bracket
- Give to charity? Gift appreciated investments. If age 70.5+ use QCD's*

It's important to know...

- ROTH 401k C is NOT the same as a ROTH IRA C
- ROTH 401k does NOT have income limits
- OBBBA is effective NOW in 2025
- ROTH means pay tax now so you don't have to pay taxes later
- All tax laws are written in pencil. Subject to change. Tax plan NOW.



SCHEDULE WITH US

QCD's Slott Update Oct 2025



*S= Single
*J= Joint (aka Married Filing Jointly)
*C= Contributions
* AGI= Adjusted Gross Income
* QCD= Qualified Charitable Distribution

UPDATED Key Financial Numbers